

# Partnership agreement questionnaire

**This is a sample only of part of our actual questionnaire  
This sample is provided only to give an indication of the sort of  
systems that we have to help our clients do their work  
Contact us for further information**

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## Partnership agreement Questionnaire

1. **Partner's full names** and ages (if individuals)
  - 1.1 Partner 1 \_\_\_\_\_
  - 1.2 Partner 2 \_\_\_\_\_
  - 1.3 Partner 3 (if applicable) \_\_\_\_\_
  - 1.4 Partner 4 (if applicable) \_\_\_\_\_
2. If the **partners are companies or trusts** the full names and ages of the **key people** representing the partners are
  - 2.1 For partner 1 \_\_\_\_\_
  - 2.2 For partner 2 \_\_\_\_\_
  - 2.3 For partner 3 (if applicable) \_\_\_\_\_
  - 2.4 For partner 4 (if applicable) \_\_\_\_\_
3. **Date of start** of partnership \_\_\_\_\_
4. The partnership will be for a **fixed period**  Yes  No
  - 4.1 If yes, the term of the partnership will be \_\_\_\_\_
5. The **business** of the partnership is \_\_\_\_\_
6. The **partnership's name** is (or will be) \_\_\_\_\_
7. Our **place of business** is \_\_\_\_\_
8. Our **Bank** details are:
  - 8.1 Bank name \_\_\_\_\_
  - 8.2 Branch \_\_\_\_\_
  - 8.3  **Either cheques signed** by authority given from time to time to the bank
  - 8.4  **Or cheques signed** by
9. **Capital contributions** will be .....
10. The **Profit Share** of the partners will be:
  - 10.1 .....
11. **Day to day management** will be by:

12. Are there particular **things partners must do**? \_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

13. Are there particular **things partners must not do**? \_\_\_\_\_

14. **Partnership decisions**, except where otherwise specified will:

14.1  Require .....

14.2 Partner's **voting rights** will be:

14.3 .....

15. **Admission of new partners** will be decided by: .....

16. If a partner suffers **sickness or incapacity** not amounting to permanent disability, will the partner's .....

17. **Partner death or disability** will be .....

18. Can partners simply **retire**?  Yes  No

19. **Can a partner sell their interest to a third party?** .....

20. **Can the partners sack a partner?** .....

21. **The goodwill** of the partnership will be valued by .....

22. Will the partners try to settle **serious disputes** by .....

23. **If we cannot settle a dispute**, the deadlock will be resolved by: .....

24. **Run Off Professional Indemnity Insurance**

25. **Tag A Long & Drag Along Rights Applying to Sale of Partnership Interest**